Report of the Portfolio Holder for Housing

Housing Acquisitions Policy

1. Purpose of Report

To seek Cabinet approval for an updated Housing Acquisitions Policy.

2. Recommendation

The Committee is asked to RECOMMEND to Cabinet to RESOLVE that the updated Housing Acquisitions Policy be approved.

3. Detail

As part of the Council's approved Housing Delivery Plan, the Council acquires properties to increase Council owned social housing in Broxtowe.

The Housing Acquisitions Policy (at **Appendix 1**) was originally approved in February 2021. The Policy has been updated and a change table which outlines the amendments made can be found in **Appendix 2**.

The Policy will ensure that the Council fulfils its objectives set out in the Housing Delivery Plan to increase Council owned social housing in Broxtowe. Through implementation of the Policy, the Council will ensure that all acquisitions are considered fairly and consistently.

4. Key Decision

This report is a key decision as defined under Regulation 8 of the Local Authorities (Executive Arrangements) (Meetings and Access to Information) (England) Regulations 2012 as it is significant in terms of its effects on communities living or working in an area comprising two or more Wards or electoral divisions in the Council's area

5. Updates from Scrutiny

Not applicable.

6. Financial Implications

The comments from the Head of Finance Services were as follows:

The Council's approved Capital Programme for 2024/25 includes a budget of £1.4m for the acquisition of housing properties. In addition, the underspend from the 2023/24 housing acquisitions budget has been requested for carry forward and, if approved, this will supplement this capital budget for 2024/25.

7. <u>Legal Implications</u>

The comments from the Monitoring Officer / Head of Legal Services were as follows:

There are no direct legal implications arising from this report. The Council has the power to acquire property on the open market provided it is in furtherance of its duties. The relevant implications for each site will be considered as each is brought forward for development or acquisition. Legal Services recommends early engagement with them where any legal work is required, for example entering into and completing any external grant funding agreements, purchasing any properties, or entering into any legal contracts, which will be executed in accordance with the Council's Constitution

8. Human Resources Implications

The comments from the Human Resources Manager were as follows: Not applicable.

9. Union Comments

The Union comments were as follows: Not applicable.

10. Climate Change Implications

The climate change implications are contained within the report.

11. Data Protection Compliance Implications

This report does not contain any OFFICIAL(SENSITIVE) information and there are no Data Protection issues in relation to this report.

12. Equality Impact Assessment

As this is a change to Policy an equality impact assessment is included in **Appendix 3** to this report.

13. Background Papers

Nil.